



MORNING MANTRA



Daily Derivatives & Market Report

JAN 25, 2023



Sentiments in the domestic markets were more deteriorated in Wednesday's session. Traders were indulging in booking profits ahead of budget. Markets witnessed falling spree throughout the day. Banking stocks mainly dragged domestic markets lower as investors looked ahead to next week's Fed policy meeting. Corporate earnings season failed to excite the markets. Market participants encompassed cautious approach ahead of U.S. GDP data. Domestic markets made negative start after the US markets closed mostly in red overnight as traders expressed some uncertainty about the near-term outlook for the markets following recent volatility. Uncertainty about the outlook for interest rates and the economy have also kept some traders on the sidelines ahead of the release of some key economic data in the coming days.

Further, markets adopted freefall, as sentiments were down beat due to mass layoffs by tech companies, signs of slowing global growth and weak growth outlook from prominent companies. Traders remained concerned as Icra Ratings said after remaining stable for many weeks, the cost of borrowing for states inched up by 5 basis points to 7.64 per cent at Tuesday's auction when 15 of them raised Rs 25,700 crore from the market. Indices continued downward trend till the end, as inflation and possible global recession remained to play on investors' minds.

On the global front, European markets were trading mostly in red as investors awaited corporate earnings from several U.S. and European companies for directional cues. Asian markets ended mostly in green, amid expectations that the U.S. Federal Reserve could ease the pace of rate increases, citing slowing wage and inflation growth. Back home, TVS Motor Company traded jubilantly during the day after reporting rise of 28.36% in its consolidated net profit at Rs 303.64 crore for the quarter under review as compared to Rs 236.56 crore for the same quarter in the previous year. Total income of the company increased 22.23% at Rs 8075.06 crore for Q3FY23 as compared to Rs 6606.22 crore for the corresponding quarter previous year. Besides, investors were expecting a balanced Budget with a focus on job creation, increased spending on infrastructure, reigning in the deficit, and bringing the economy back on track.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60205.06	-773.69	-1.27
NIFTY	17891.95	-226.35	-1.25
MIDCAP	24657.39	-380.85	-1.52
SMLCAP	28154.89	-267.56	-0.94
BSEFMC	16082.11	-20.63	-0.13
AUTO	29609.85	-28.18	-0.10
POWER	4344.36	-121.52	-2.72
REALTY	3289.88	-64.52	-1.92
BSE IT	29896.20	-252.68	-0.84
BANKEX	47199.53	-1171.73	-2.42
OIL GAS	20668.64	-369.24	-1.76
METAL	21443.11	22.20	0.10
INDIA VIX	14.66	1.00	7.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	530	1729	83
BSE	1037	2492	117

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2898	2948	(2)
NSE CASH	49940	44667	12
NSE F&O	40102346	19974291	101

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.19	4.19	1.37
SENSEX	22.82	3.34	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8112	6733	1378
FII	5859	8253	(2394)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5604.28	9220.01	(3616)
Index Options	2966406.25	2943370.87	23035
Stock Futures	29380.66	29949.28	(569)
Stock Options	8108.76	7827.20	282

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.68	0.81
BANK NIFTY	0.57	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.59	101.64	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.347	7.346	0.00
USA	3.438	3.462	-0.70

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1947.76	-0.54	-0.03
Silver	23.88	-0.07	-0.30
Crude-Oil	80.33	0.18	0.22
Brent-Crude	86.06	-0.06	-0.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.60	-0.06	-0.07
27 JAN -23 EUR-INR	88.65	-0.05	-0.06
27 JAN -23 GBP-INR	100.44	-0.09	-0.09
27 JAN -23 JPY- INR	62.96	0.19	0.31

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17892	17692	17792	17946	18046	18201
SENSEX	60205	59577	59891	60395	60709	61213
NIFTY FUTURES	17889	17683	17786	17948	18050	18212
BANK NIFTY	41648	40781	41214	41974	42407	43166
CNX IT	30044	29867	29955	30093	30182	30320
CNX MIDCAP	30694	30306	30500	30809	31003	31312
CNX SMALLCAP	9421	9315	9368	9450	9503	9586
INDIA VIX	14.66	12.34	13.50	14.46	15.62	16.58

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 27-01-2022

NIL

TECHNICAL VIEWS



NIFTY

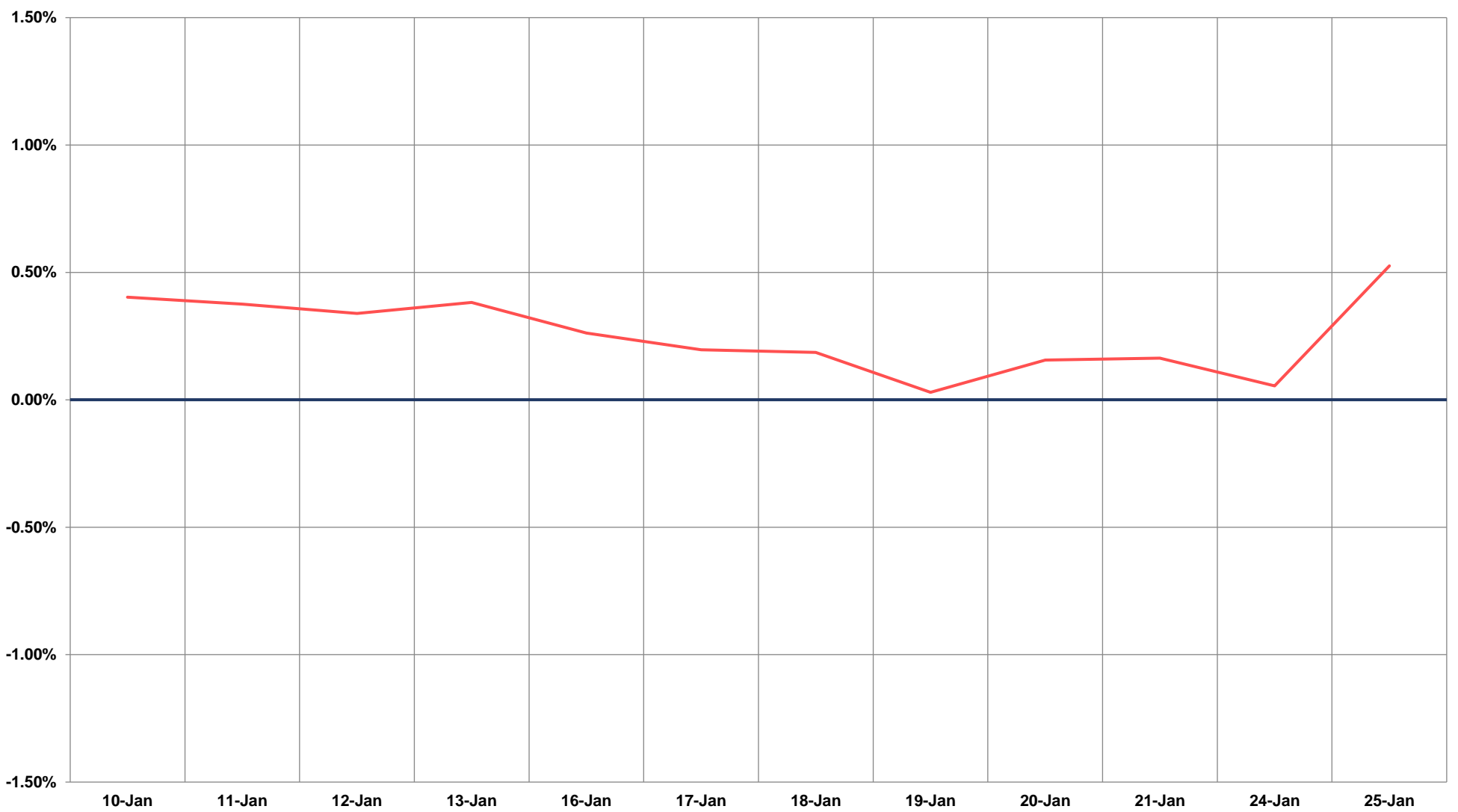
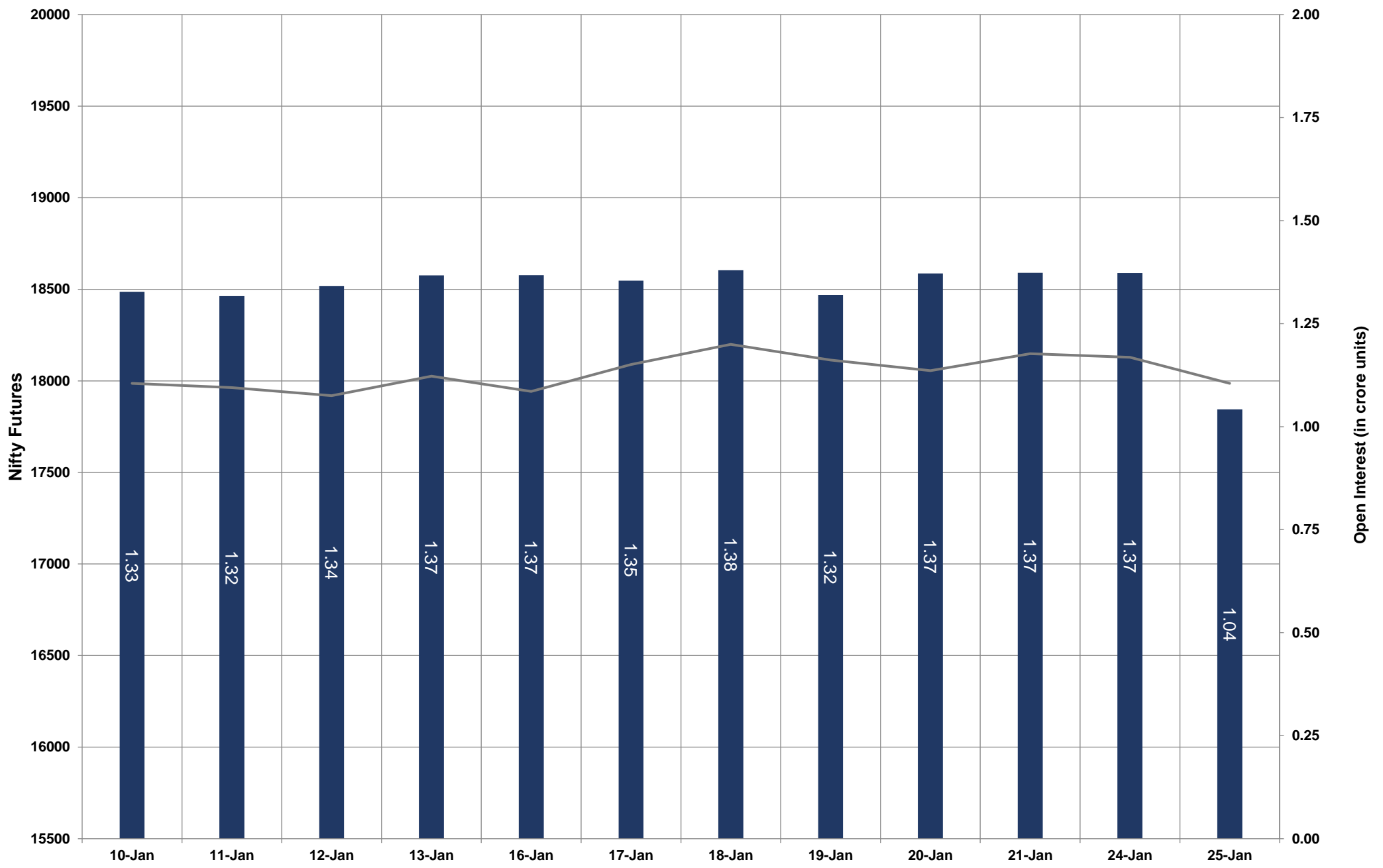


- Nifty Cash = 17891.95 (-1.25%)
- Resistance levels = 18000 and 18070
- Support levels = 17750 and 17600

TECHNICAL VIEWS



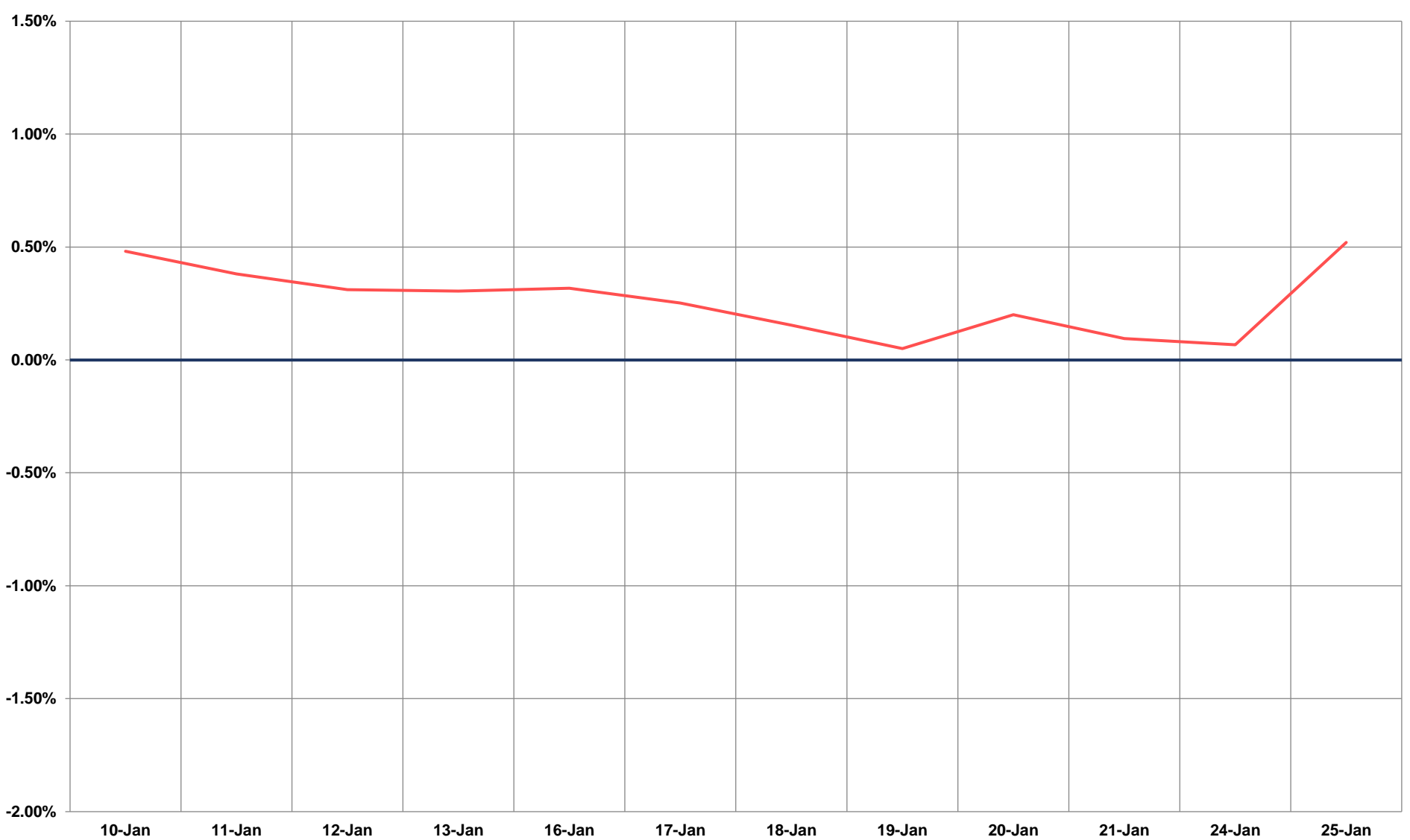
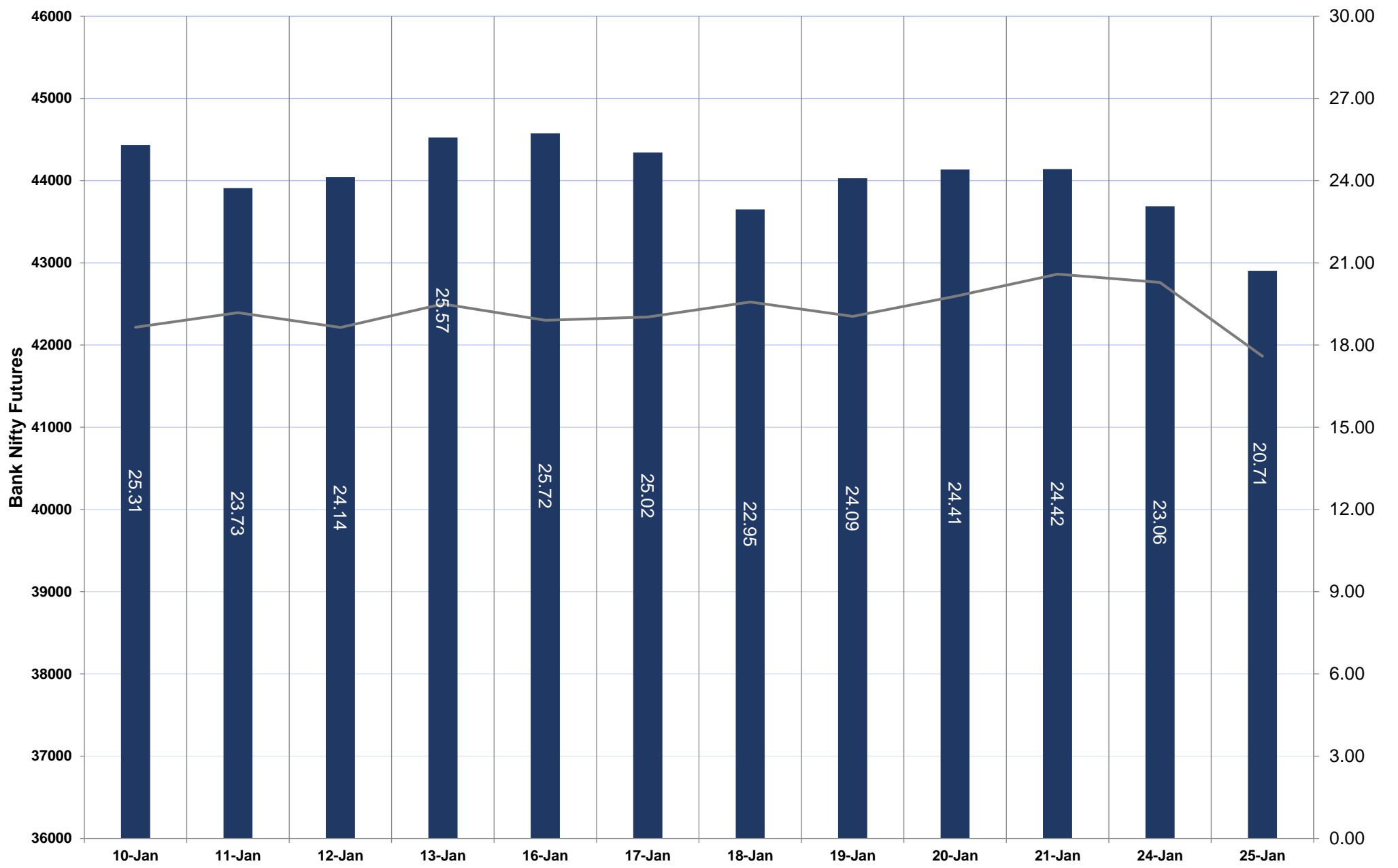
NIFTY FUTURES



TECHNICAL VIEWS



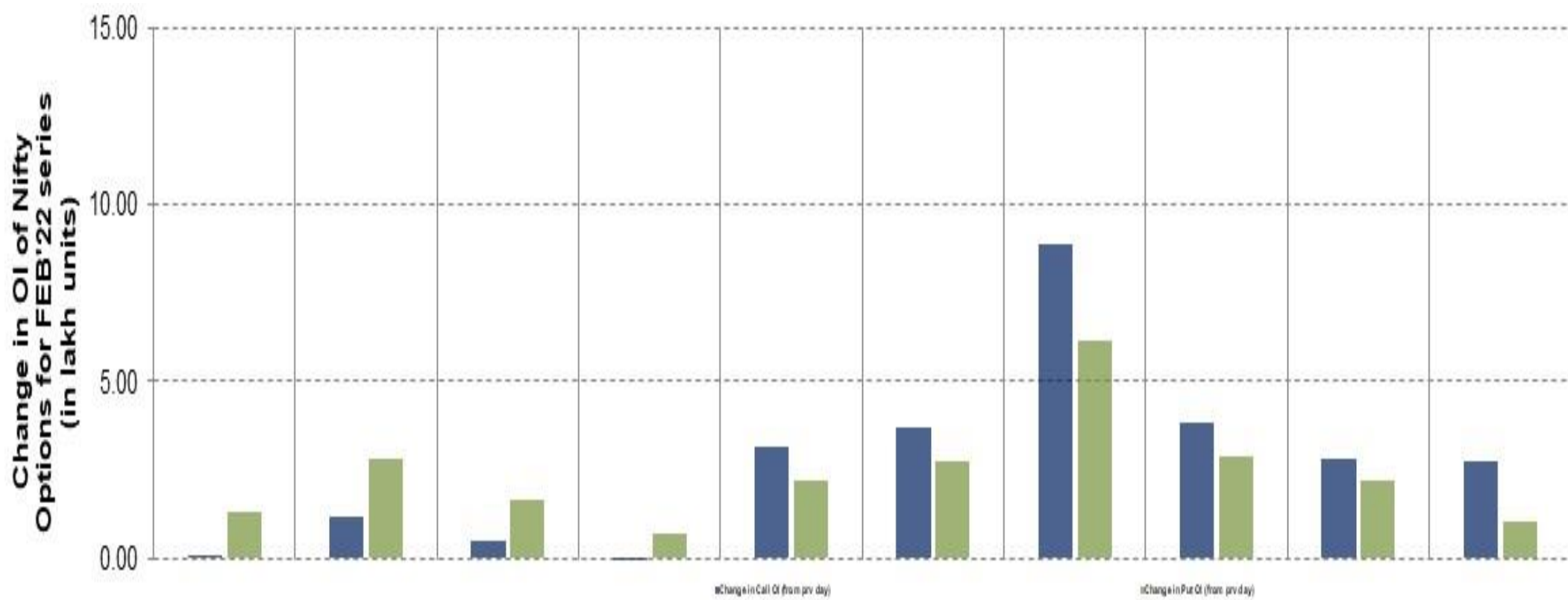
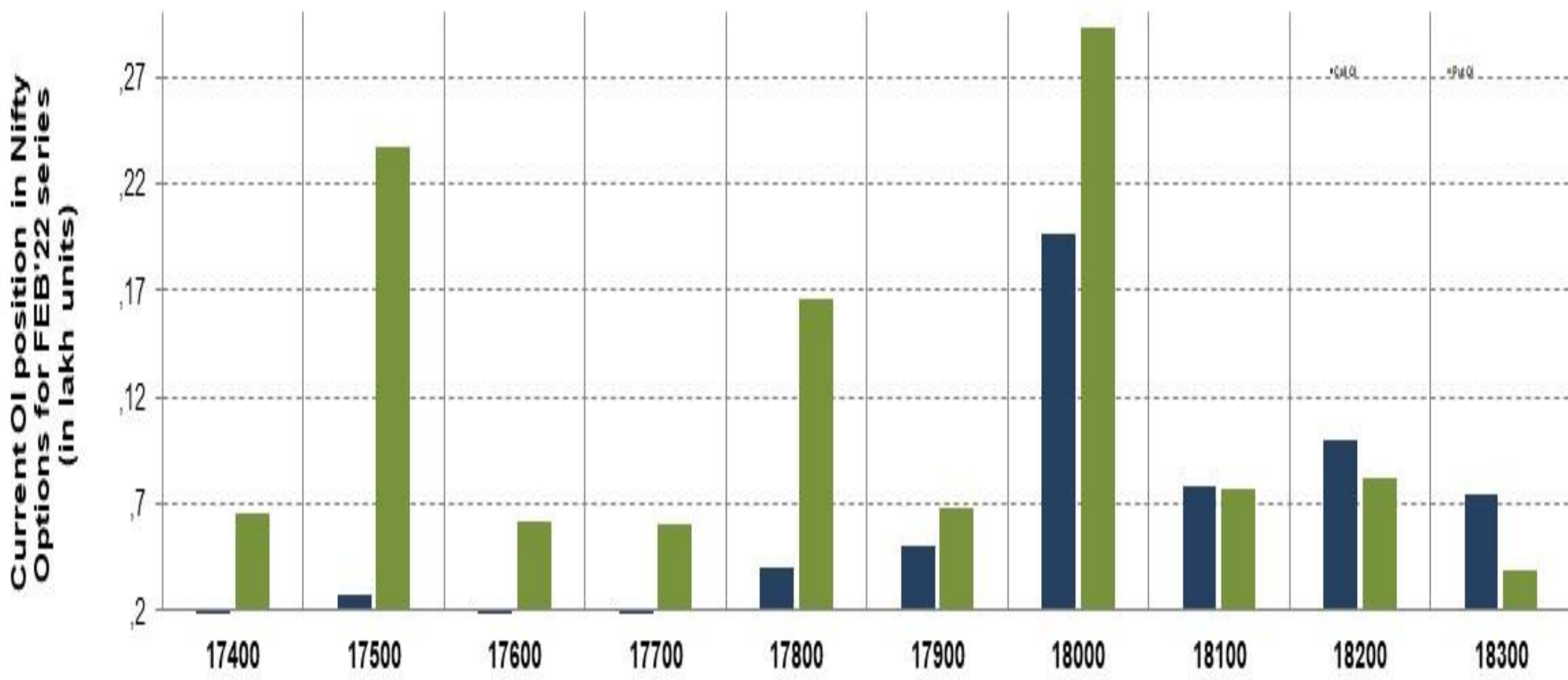
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.89 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.61 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 1.96 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 2.93 millions for puts at **Strike Price of 18000**

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